



RESPONSIBLE RESOURCE DEVELOPMENT WORKING GROUP

Opportunities, risk management, sustainability and local benefits



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Provide, review and facilitate

The Arctic Economic Council's Responsible Resource Development Working Group is focused on providing the necessary framework for responsible resource exploration and development in the Arctic.

This is achieved by exploring the following aspects:

- identifying opportunities for resource development in the Arctic
- highlight potential barriers to development
- explore alternatives for financing Arctic development
- risk management and sustainability for Arctic projects
- local benefits from development
- human capital component
- sources of data and alternatives for sharing data regulatory aspects to consider with Arctic development projects
- infrastructure needs for development

Identify and deliver

The Responsible Resource Development Working Group identifies challenges and healthy investment factors regarding Arctic resource development. The work culminates in a report that assists with evaluating the potential impacts of development in the Arctic region. The deliverable provides best practises and a framework for business conduct that is harmonious with indigenous residents and communities across the Arctic area.

Benefits to members

Members participating in the Responsible Resource Development Working Group bring their individual expertise from a variety of disciplines to jointly develop the guide to best practices for project development in the Arctic. Members gain valuable information, business contacts and an opportunity to participate in the discussion at the national and international level through the Arctic Economic Council.

PROJECT TEAM: Lillian Hvatum-Brewster and Lori Davey

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