

## Membership Application Process

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The mission of the Arctic Economic Council is to facilitate sustainable Arctic economic and business development. Thank you for your interest in promoting our mission through your application for non-voting membership.

The process for application includes completing the membership application and submitting it to the Secretariat's office at: [info@arcticeconomiccouncil.com](mailto:info@arcticeconomiccouncil.com)

The applications will be reviewed by the Executive Committee.

## Membership Terms & Conditions

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### 1. ADMITTANCE INTO MEMBERSHIP

1.1. The AEC is open to corporations, partnerships and indigenous groups that have an economic interest in the Arctic.

1.2. The AEC may, at its absolute discretion, decline to admit any person to membership.

1.3. Applicants are officially non-voting members once the AEC has approved the application. Policy-making determinations of the AEC are reserved for Legacy Members who act as Representatives in accordance with the AEC Rules of Procedure.

1.4. Dues are generally deductible as an ordinary business expense; however, dues are not deductible as a charitable contribution.

### 2. MEMBERSHIP TERM

2.1. Memberships run for periods of twelve months

### 3. MEMBERSHIP RENEWALS/TERMINATIONS

3.1. Members will be automatically billed for their renewal by the AEC. Failure to pay the renewal fee within 3 months of the billing will result in a termination of the membership.

3.2. Members who resign are removed from membership effective from the date on which their resignation is received by the AEC and all benefits and rights cease at that time. No refunds will be provided to Members that resign.

3.3. Members who advise the AEC that they will not be renewing will be removed from membership effective from the date on which current paid membership term expires, at which time all benefits and rights will cease.

3.4. Members may be terminated at the discretion of the AEC at any time.

#### **4. OBLIGATIONS/RIGHTS OF MEMBERS**

4.1. Applicants must agree with all terms and conditions cited in this document.

4.2. You shall pay dues, fees and other assessments applicable to your class of membership. The AEC reserves the right to change its fee structure at any time.

4.3. Members shall bear their own costs and expenses for participation in AEC events.

4.4. You may display the AEC name and logo anywhere on your website while you are a Member in good standing.

4.5. Other use of the AEC name or logo is not permitted unless approved by the AEC Executive Committee.

4.6. The AEC collects business and contact information such as names, email addresses, telephone and facsimile numbers and physical addresses pertaining to its members. By providing this information you have consented to the AEC use or disclosure of your information, at its sole discretion.

4.7. To the fullest extent permissible under the laws of Norway, neither the AEC nor the Secretariat will be liable to any AEC members for monetary damages for any action or omission.

4.8. Governing law shall be Norwegian law.

4.9. Members are obligated to maintain all proprietary information in confidence, using the same degree of care the Member uses to protect its own proprietary information of like importance, but in no event less than a reasonable degree of care.

#### **5. PARTICIPATION AS A MEMBER OF THE AEC**

5.1. Members may contribute to AEC content, in various forms including, but not limited to, submitting ideas, participating in working groups and making presentations. Unless otherwise agreed to in a separate written agreement, AEC shall retain all right, title and interest worldwide in and to all content conceived, reduced to practice, authored, developed or delivered by Members that was authored or developed at the direction or request of the AEC or as a member of a working group of the AEC.

#### **6. CONSENT**

6.1 By submitting your application and accepting membership into the AEC, you hereby accept the terms and conditions of membership and represent that you agree with the Goals and Objectives of the AEC as stated in the AEC Rules of Procedure.